

[Official Translation]

Company.-----

4. Eligible to be appointed as a member of the Board of-----  
Commissioners shall be an individual, who fulfill the----  
following requirements at the time of appointment and----  
during his/her term of office:-----

a. possessing good characters, morals and integrity;---

b. competent in performing legal actions;-----

c. within 5 (five) years prior to his/her appointment--  
and during his/her term of office:-----

1) has never been declared of being bankrupt;-----

2) has never become a member of the Board of-----  
Directors and/or a member of the Board of-----  
Commissioners who was found guilty for causing-  
a company to be declared of being bankrupt;----

3) has never been convicted for committing-----  
criminal offense inflicting financial loss to--  
the state and/or which is related to the-----  
financial sector;-----

4) has never become a member of the Board of-----  
Directors and/or a member of the Board of-----  
Commissioners who during his/her term of-----  
office:-----

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- a) has once failed convening the Annual GMS;-
  - b) his/her accountability report as a member-  
of the Board of Directors and/or a member-  
of the Board of Commissioners has once not  
accepted by the GMS or has once not-----  
provide his/her accountability report as e  
member of the Board of Directors and/or a-  
member of the Board of Commissioners to---  
the GMS; and-----
  - c) has once caused the company, who has-----  
obtained permits, approvals, or-----  
registration from OJK, of not fulfilling--  
its obligations of delivering the Annual--  
Report and/or the financial statement to--  
OJK.-----
  - d. has commitment to comply with the statutory-----  
regulations;-----
  - e. possessing knowledge and/or skills in the area-----  
required by the Company; and-----
  - f. fulfilling other requirements as stipulated in-----  
paragraph (3) of this Article.-----
5. The fulfillment of the requirements as referred to in----  
paragraph (4) of this Article must be set out in a-----